

**THE GREAT EASTERN
SHIPPING COMPANY LIMITED**
CIN: L35110MH1948PLC006472



OCEAN HOUSE, 134/A, Dr. Annie Besant Road, Worli, Mumbai - 400 018, INDIA. Tel.: +91(22) 6661 3000 / 2492 2100 Fax : +91(22) 2492 5900

Our Ref.: S/184/2019/JMT

November 08, 2019

BSE Limited

1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051

Dear Sir,

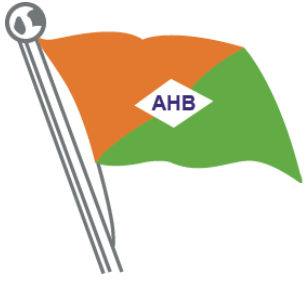
Further to our letter dated November 08, 2019, we enclose herewith Press Release to be issued pertaining to the Financial Results for the quarter and half year ended September 30, 2019.

You are requested to take note of the above.

Thanking You,
Yours faithfully,

For The Great Eastern Shipping Co. Ltd.

Jayesh M. Trivedi
President (Secl. & Legal) & Company Secretary
Email Id : jayesh_trivedi@greatship.com



The Great Eastern
Shipping Co. Ltd.

PRESENTATION

2Q FY 2020



CORPORATE PROFILE



Shipping (Bulk)

Offshore

(Through wholly-owned subsidiary
Greatship (India) Limited)

Tankers

- Crude
- Products/LPG

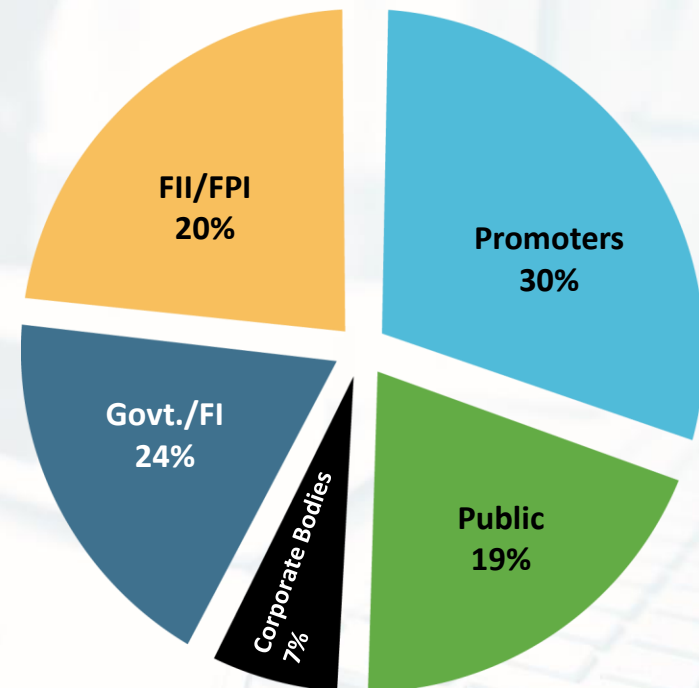
Dry Bulk

Logistics

Drilling

India's largest private sector shipping company over 71 years of
experience

Shareholding Pattern as on 30 September 2019



SHAREHOLDING PATTERN

FLEET PROFILE

SHIPPING

Fleet	DWT	Number of Ships	Average Age (Yrs.)
Crude Carriers	1,608,683	12	14.14
Product Carriers	987,207	17	12.04
Gas Carriers	224,113	5	18.17
Dry Bulk Carriers	1,026,462	13	7.05
Total	3,846,465	47	11.94

OFFSHORE

Fleet	Number of Units	Average Age (Yrs.)
Jack Up Rigs	4	8.09
Platform Supply Vessels	4	10.25
Anchor handling Tug Cum Supply Vessels	8	10.11
Multipurpose Platform Supply & Support Vessels	2	9.57
ROV Support Vessels	5	8.27

FLEET DEVELOPMENT

Sale & Purchase activities during Q2 FY20

NIL

Sale & Purchase activities subsequent to Q2 FY20

NIL

FINANCIAL RESULTS

Q2 FY 2019-20

FINANCIAL HIGHLIGHTS

GE Shipping Q2FY20 consolidated Net Loss at Rs. 18.93 Crores

Standalone			Key Figures	Consolidated		
Q2FY20	Q2FY19	H1FY20	(Amount in Rs. Crs)	Q2FY20	Q2FY19	H1FY20
Income Statement						
685.01	701.74	1310.35	Revenue (including other income)	899.12	886.09	1726.85
220.03	34.94	384.91	EBITDA (including other income)	321.56	124.93	582.56
241.42	175.40	515.30	#EBITDA (including other income)	339.35	330.13	700.13
4.75	(186.22)	(45.46)	Net Profit	(18.93)	(223.47)	(72.89)
Balance Sheet						
9628.70	10708.14	9628.70	Total Assets	13482.99	14949.09	13482.99
4836.03	4681.07	4836.03	Equity	6585.33	6467.44	6585.33
3691.32	4539.49	3691.32	Total Debt (Gross)	5414.91	6643.46	5414.91
1800.82	2020.73	1800.82	Long Term Debt (Net of Cash)	2403.33	2850.03	2403.33
Cash Flow**						
212.59	87.10	430.74	From operating activities	276.23	273.16	581.35
(4.06)	(236.20)	60.11	From investing activities	27.03	(242.04)	52.98
(847.66)	(223.94)	(933.45)	From financing activities	(1035.52)	(308.66)	(1201.85)
(639.13)	(373.04)	(442.60)	Net cash inflow/(outflow)	(732.26)	(277.54)	(567.52)

FINANCIAL HIGHLIGHTS

Standalone			Key Figures	Consolidated		
Q2FY20	Q2FY19	H1FY20		Q2FY20	Q2FY19	H1FY20
			Key financial figures			
32.12%	4.98%	29.37%	EBITDA Margin	35.76%	14.10%	33.74%
3.13%	-3.34%	3.93%	*#Return on Equity (ROE)	2.43%	0.78%	2.58%
5.64%	2.26%	5.95%	*#Return on Capital Employed (ROCE)	5.80%	4.51%	5.31%
0.76	0.97	0.76	Gross Debt/Equity Ratio	0.82	1.03	0.82
0.37	0.43	0.37	Net Debt/Equity Ratio	0.36	0.44	0.36
70.02	69.28	69.74	Average Exchange rate USD/INR	70.02	69.28	69.74
70.88	72.54	70.88	End of Period Exchange rate USD/INR	70.88	72.54	70.88
			Share related figures(in Rs.)			
0.32	(12.35)	(3.03)	Earnings per share, EPS	(1.27)	(14.82)	(4.86)
0.32	(12.35)	(3.03)	Diluted earnings per share	(1.27)	(14.82)	(4.86)
11.05	5.81	23.18	Cash Profit per share	15.64	13.72	31.42
			Dividend per share			

Excluding Unrealized Gains/Losses on Derivatives and Foreign Exchange

*Annualized figures

** Non GAAP Measures and Placement of Bank deposits and sale and purchase of Mutual Funds are not considered in Cash flow as they are considered as cash and cash equivalent

PERFORMANCE REVIEW

Break up of Revenue days (Shipping)

Revenue Days	Q2 FY20	Q2 FY19
Owned Tonnage	4,040	4,285
Inchartered Tonnage	7	115
Total Revenue Days	4,047	4,400
Total Owned Tonnage (mn.dwt)	3.85	3.98

Break up of Revenue days (Offshore)

Revenue Days	Q2 FY20	Q2 FY19
Offshore Logistics	1,383	1,647
Drilling Services	368	368
Total	1,751	2,015

Average TCYs earned over last few quarters in various (Shipping) categories

Average (TCY \$ per day)	Q2 FY20	Q1 FY20	Q4 FY19	Q3 FY19	Q2 FY19
Crude Carriers	16,509	14,824	21,559	21,053	10,373
Product Carriers	14,924	14,581	16,325	14,135	10,195
LPG Carriers	19,840	16,774	16,505	18,682	14,437
Dry Bulk	13,131	10,998	10,389	14,571	12,447

REVENUE VISIBILITY & COVERAGE

Category-wise coverage of operating days (Shipping) --- FY20

Category	Extent of coverage of fleet's operating days	Revenue Visibility
Crude Carriers	38%	Rs 567 Cr
Product Carriers	26%	
LPG Carriers	90%	
Dry Bulk	36%	

Category-wise coverage of operating days (Offshore) --- FY20

Category	Extent of coverage of fleet's operating days	Revenue Visibility
PSV	47%	Rs 377 Cr
ROVSV	87%	
AHTSV	95%	
MPSVV	37%	
Jackup Rigs	96%	

**Q2'FY20 Earnings Call scheduled @ 16:30 hrs (IST)
on
08th November 2019.**

**To participate, kindly dial (+91) – 22 – 6280 1321/
7115 8222**

Visit us @ www.greatship.com

THANK YOU